

## Report to Pension Fund Committee

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<b>Title:</b>	<b>Terms of Reference</b>
<b>Date:</b>	23 September 2015
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<b>Electoral divisions affected:</b>	n/a

### Summary

To reflect the evolving nature of the Committee, the terms of reference for this Committee have been updated and are submitted for approval.

### Recommendation

**The Committee are asked to AGREE the revised terms of reference as set out in Appendix 1 prior to Full Council approval.**

#### A. Narrative setting out the reasons for the decision

The Committee was established in 2007 in its present form when it moved from an advisory body to a decision making one and in that time the work of the Committee increased considerably. The terms of reference also covers delegations made to the Finance Director, Business Services Plus.

The terms of reference remain valid for the operations of the Committee. However, following the creation of the Buckinghamshire Pension Board and changes in job titles, the terms of reference have been updated.

#### B. Other options available, and their pros and cons

Every Committee must be supported by terms of reference which outline the powers delegated to that Committee. Although the terms of reference have been updated, a change to the role of the Committee is not proposed.

#### C. Resource implications

There are no future resource implications.



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**D. Value For Money (VFM) Self Assessment**

Not Applicable

**E. Legal implications**

None

**F. Property implications**

None

**G. Other implications/issues**

None

**H. Feedback from consultation, Local Area Forums and Local Member views**

Not applicable.

**I. Communication issues**

The terms of reference will be published on the Council's website.

**J. Progress Monitoring**

The terms of reference will be continuously monitored.

**K. Review**

The terms of reference will be reviewed triennially.

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**Background Papers**

None

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